

Thinking of a Legacy gift? Here are three easy gifts everyone can make

There are several easy ways to make a legacy gift to Rochester Rotary using your estate or retirement assets - no lawyer or significant planning is required....here are three options:



1. Make Rochester Rotary Charitable Trusts (RRCT) a beneficiary for your employer retirement fund (*401k, 403b or other fund*). Simply set the RRCT as a beneficiary, and state either an amount or a percentage, depending on what your plan allows, that you want to commit.
2. Make Rochester Rotary Charitable Trusts a beneficiary in a life insurance policy. Whether employer life coverage or an individually owned policy, you can list the club as a full or partial beneficiary.
3. If you are taking required minimum distributions (RMDs) from a retirement fund, direct that a portion of your RMD be gifted to RRCT each year. Simply call your fund administrator and tell them that you want part or all of the RMD sent directly to Rochester Rotary as a gift **BEFORE** you take the withdrawal. Doing so will not only make an easy gift to RRCT but can also lower your taxable income. The check must go directly to Rochester Rotary to receive the tax benefit, but one phone call to your administrator is all that's needed.

To discuss legacy giving opportunities or make us aware of a planned gift please contact Heather Rossi, Development Director, at heather@rochesterrotary.org of 585.546.7435 x203.

This article is for information purposes only and should not be relied upon for tax advice. You should consult with your tax, financial and personal advisors before making a legacy gift.